

Iowa Economic Development Authority
State Small Business Credit Initiative (SSBCI) Review Committee
1963 Bell Avenue, Suite 200
Helmick Conference Room
Tuesday, May 14, 2024
9:30 a.m.

- I. Committee Chair** *Molly Varangkounh*
- a. Welcome and Introductions**
 - b. Roll Call**
 - c. Approval of March 5, 2024 Meeting Minutes** **Action**
- II. Public Comment Period**
A public comment period for the full meeting is held at this time to accommodate visitors. This period is limited to 10 minutes.
- III. 9:40 a.m.: Funding Pipeline Update** *Adrienne Greenwald*
- IV. 9:45 a.m.: Contract Terms and Subordination Discussion** *Rita Grimm*
- V. 10:15 a.m.: Closed Session*** **Roll Call**
Discussion of Information Contained in Applications for Financial Assistance and/or Information Obtained During Contract Administration that IEDA is Required to Keep Confidential *Adrienne Greenwald*
- a. 10:20 a.m.: PowerPollen, Inc. -- \$1,000,000 IIA Expansion Fund**
 - b. 11:20 a.m.: TractorZoom, Inc.-- \$1,000,000 IIA Expansion Fund**
- VI. 12:20 p.m.: Open Session** **Action**
- a. PowerPollen, Inc. -- \$1,000,000 IIA Expansion Fund** **Roll Call**
 - b. TractorZoom, Inc.-- \$1,000,000 IIA Expansion Fund** **Roll Call**
- Break*
- VII. 12:50 p.m.: Closed Session*** **Roll Call**
Discussion of Information Contained in Applications for Financial Assistance and/or Information Obtained During Contract Administration that IEDA is Required to Keep Confidential
- c. 12:50 p.m.: Gross-Wen Technologies, Inc-- \$500,000 IIA Propel Fund** *Adrienne Greenwald*
 - d. 1:35 p.m.: Haber Tech—Amendment to Contract Terms** *IEDA Compliance*
- VIII. 1:45 p.m.: Open Session** **Action**
- c. Gross-Wen Technologies, Inc.-- \$500,000 IIA Propel Fund** **Roll Call**
 - d. Haber Tech** **Roll Call**
- IX. Other Business**
Next SSBCI Committee Meeting is July 16, 2024
- X. Adjournment** *Molly Varangkounh*

State Small Business Credit Initiative Committee Members: Molly Varangkounh (Chair), David Bernstein, Bill Daly, Liz Hubing, and Donna Ramaecker Zahn

PLEASE NOTE: Agenda items may be considered out of order at the discretion of the chair for each meeting. *The meeting will not convene earlier than stated above, but may begin later, depending upon length of earlier meetings and quorum requirements.* If you require accommodations to participate in this public meeting, call (515) 348-6199 to make your request. Please notify us at least 24 hours in advance.

***The SSBCI Review Committee** may go into closed session pursuant to Iowa Code sections 21.5(1)a, 15.118, 22.7.3, and 22.7.6 to review and discuss records IEDA is required to treat as confidential under Iowa law. This may include trade secrets and/or confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating or during administration of a contract executed pursuant to a successful application.

