

AGENDA
Iowa Economic Development Authority
Due Diligence Committee Meeting
Friday, October 18, 2024
9:05 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: https://aka.iowa.us/iedaboard*

- I. Committee Chair (Doug Boone)
a. Welcome
b. Roll Call and Introductions
c. Approval of September 20, 2024 Meeting Minutes (Action)
d. Approval of October 18, 2024 Meeting Agenda (Action)
II. Public Comment Period
III. Compliance (Katie Rockey)
a. 120 Day Report (Action)
b. Compliance Report (Katie Rockey)
i. Gary W. Clem dba ALMACO – Nevada (Action)
ii. Bull Moose Heavy Haul, Inc. dba XL Specialized Trailers – Manchester (Action)
iii. Lincoln Savings Bank – Waterloo (Action)
IV. Financial Assistance Application (Alaina Santizo/Lisa Shimkat)
Generation Repair and Service, LLC; NextEra Capital Holdings, Inc.; and NextEra Energy Resources, LLC – Story City
Closed Session, if Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7] (Roll Call)
Discussion of Information Contained in Application for Financial Assistance**
Open Session (Action)
Generation Repair and Service, LLC; NextEra Capital Holdings, Inc.; and NextEra Energy Resources, LLC – Story City (Lisa Shimkat, Roll Call)
V. Other Business
Next DDC Meeting is November 15, 2024
VI. Adjournment (Doug Boone)

Due Diligence Committee Members:

Doug Boone – Chair, Mark Kittrell – Vice Chair, Megan McKay, Emily Schmitt, Lisa Shimkat and Jenny Steffensmeier.

Voting Board Members:

Emily Schmitt – Chair, Doug Boone – Vice Chair, Melissa Ballard, Bobbi Bentz, Mark Kittrell, Megan McKay, Pankaj Monga, Hank Norem, Lisa Shimkat, Jennifer Steffensmeier and Thomas Townsend.

Ex-Officio Non-Voting Members:

David Barker, Jay Byers, Rob Denson, Senator Izaah Knox, Senator Carrie Koelker, Representative Heather Matson and Representative Ray Sorensen.

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to request the link to participate in the meeting via Teams. You will be directed to register to receive the link.

**The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to Iowa Code sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.

