

MINUTES
Iowa Economic Development Authority
Board Meeting
August 16, 2024
9:15 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room

BOARD MEMBERS PRESENT:

Emily Schmitt
Doug Boone
Melissa Ballard
Bobbie Bentz
Mark Kittrell
Pankaj Monga
Hank Norem
Lisa Shimkat
Jennifer Steffensmeier
Tom Townsend
Megan McKay

BOARD MEMBERS ABSENT:

None

EX-OFFICIO MEMBERS PRESENT:

David Barker
Jay Byers
Rob Denson
Senator Izaah Knox
Representative Heather Matson

EX-OFFICIO MEMBERS ABSENT:

Senator Carrie Koelker
Representative Ray Sorensen

STAFF MEMBERS PRESENT:

Megan Andrew
Lisa Connell
Staci Hupp Ballard
Maicie Pohlman
Alaina Santizo

Sonya Bacon
Debi Durham
Kanan Kappelman
Terry Roberson
Paul Stueckrad

Catalina Bos
Emily Hockins
Molly Lopez
Katie Rockey
Deanna Triplett

OTHERS PRESENT:

Tim Greenwood – Iowa Finance Authority
Addison Lathers – Des Moines Register
Mark Ernst – Black Hills Energy
Evan Johnson – Legislative Services Agency
Jessica Flannery – Iowa House Democrats

Beau Hanson – Iowa Finance Authority
Jace Mickels – Iowa Senate Democrats
Casey Woodside – ITC Holdings Corp
Jason White – Greater Dubuque Development Corp.

BOARD CHAIR

- Welcome
Iowa Economic Development Authority (IEDA) Board Chair Emily Schmitt called to order the meeting of the IEDA Board at 9:19 am
- Roll Call and Introductions
A quorum of the IEDA Board was established with the following Board members present: Emily Schmitt, Doug Boone, Melissa Ballard, Bobbi Bentz, Mark Kittrell, Megan McKay, Pankaj Monga, Hank Norem, Lisa Shimkat, Jennifer Steffensmeier and Tom Townsend
Ex-Officio members present: David Barker, Jay Byers, Rob Denson, Senator Izaah Knox and Representative Heather Matson



Approval of Minutes – July 19, 2024 IEDA Meeting

MOTION: Mark Kittrell moved that the IEDA Board approve the minutes of the July 19, 2024 IEDA Board meeting, seconded by Lisa Shimkat. Motion carried unanimously.

Approval of Agenda – August 16, 2024 IEDA Meeting

MOTION: Tom Townsend moved that the IEDA Board approve the agenda for the August 16, 2024 IEDA Board meeting, seconded by Doug Boone. Motion carried unanimously.

PUBLIC COMMENT PERIOD: No comments were made.

COMPLIANCE – CONSENT AGENDA

A. 120 Day Report

Daisy Brand, LLC – 60 Day Extension
Feldmeier Equipment, Inc. – 60 Day Extension

B. Compliance Report

1. Alliance Outdoor Group, dba Rambo Bikes – Centerville: Request to Extend Project Completion Date
2. Bazooka-Farmstar, LLC – Washington: Request to Extend Project Completion Date
3. First Capitol Baking Company – Burlington: Request to Extend Completion Date

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding the items on the Consent Agenda, seconded by Hank Norem. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

A-1 Mobile Storage Service, LLC - Manchester

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$185,100 in Investment Tax Credit and a maximum of \$112,500 in Sales and Use Tax Refund, seconded by Megan McKay. Roll Call vote was taken. Motion carried unanimously.

Ranco Fertiliservice, Inc. – Sioux Rapids

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a \$500,000 grant, seconded by Doug Boone. Roll Call vote was taken. Motion carried unanimously.

RULES

Notice of intended Action to Rescind and Replace Entrepreneur Investment Awards Program Rules, 261 IAC Chapter 102

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board approve the request to file a Notice of Intended Action to Rescind and Replace Entrepreneur Investment Awards Program Rules, 261 IAC Chapter 102, seconded by Lisa Shimkat. Motion carried unanimously.

Notice of intended Action to Rescind and Replace 261 IAC Chapters 105 and 108

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the request to file a Notice of Intended Action to Rescind and Replace 261 IAC Chapters 105 and 108, seconded by Hank Norem. Motion carried unanimously.

Notice of intended Action to Rescind and Replace Strategic Infrastructure Program Rules, 261 IAC Chapter 118

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board approve the request to file a Notice of Intended Action to Rescind and Replace Strategic Infrastructure Program Rules, 261 IAC Chapter 118, seconded by Doug Boone. Motion carried unanimously.

Notice of intended Action to Rescind and Replace Manufacturing 4.0 Technology Investment Program Rules, 261 IAC Chapter 119

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the request to file a Notice of Intended Action to Rescind and Replace Manufacturing 4.0 Technology Investment Program Rules, 261 IAC Chapter 119, seconded by Tom Townsend. Motion carried unanimously.

MANUFACTURING 4.0 TECHNOLOGY INVESTMENT PROGRAM

Designed by the Streets - Request to Extend Project Completion Date

MOTION: Doug Boone moved, seconded by Hank Norem, that the Iowa Economic Development Authority Board approve a 9-month extension of the Project Completion Date to May 31, 2025, provided that the award is revoked if the business does not confirm by February 28, 2025 that it has received the required matching funds. Motion carried unanimously.

Rob Denson left the meeting at 9:40 am

COMMUNITY ATTRACTION AND TOURISM (CAT) GRANT PROGRAM

Contract 22-CAT-008 – City of Hartley Community Pool Project: Request to Extend Project Completion Date

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board approve the request to amend the contract by extending the Project Completion Date from June 20, 2024 to December 31, 2024, seconded by Megan McKay. Motion carried unanimously.

Emily Hockins left the meeting at 9:41 am.

Rob Denson returned to the meeting at 9:42 am.

Contract 22-CAT-009 – City of Nevada Fieldhouse Project: Request to Amend Extend Project Completion Date

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the request to extend the Project Completion Date from December 31, 2023 to June 30, 2024, seconded by Megan McKay. Motion carried unanimously.

Rob Denson left the meeting at 9:46 am and returned at 9:47 am

Emily Hockins returned to meeting at 9:56 am.

IOWA INNOVATION COUNCIL APPOINTMENTS

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board reappoint Ryan Downing, Ye Lao, and Hank Norem to serve as voting members of the Iowa Innovation Council, each for a two-year term, seconded by Doug Boone. Motion carried unanimously.

OTHER BUSINESS

The next IEDA Board meeting will be held on Friday, September 20, 2024.

ADJOURNMENT

There being no further business to come before the IEDA Board, the chair adjourned the meeting at 9:59 am.

Respectfully submitted:



Sonya Bacon
Board Administrator

Approved as to form:



Emily Schmitt
Chair