

**MINUTES**  
**Iowa Economic Development Authority Board**  
**Board Meeting**  
**April 19, 2024**  
**9:15 a.m.**

**Board Members Present:**

Mark Kittrell	Emily Schmitt	Melissa Ballard <i>(Left @ 10:48 am)</i>	Bobbi Bentz
Doug Boone	Megan McKay	Pankaj Monga	Hank Norem
Lisa Shimkat	Jennifer Steffensmeier		

**Board Member Absent:**

*Tom Townsend*

**Ex-Officio Members Present:**

David Barker	Jay Byers <i>(Left @ 9:43 am)</i>	Rob Denson	Representative Ray Sorensen
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**Ex-Officio Members Absent:**

<i>Senator Izaah Knox</i>	<i>Senator Carrie Koelker</i>	<i>Representative Heather Matson</i>
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**IEDA Staff Present:**

Megan Andrew	Sonya Bacon	Catalina Bos	Lucy Cade
Rob Christensen	Vicky Clinkscales	Lisa Connell	Debi Durham
Rita Grimm	Sammi Hakeem	Emily Hockins	Staci Hupp Ballard
Kanan Kappelman	Anna Lensing	Molly Lopez	Maicie Pohlman
Matt Rasmussen	Terry Roberson	Katie Rockey	Alaina Santizo
Paul Stueckradt	Deanna Triplett <i>(Joined @ 9:29 am and Left @ 10:42 am)</i>		Sammi Hakeem <i>(Joined @ 10:14 am)</i>

**Others Present:**

Cindy Harris – Iowa Finance Authority <i>(Left at 9:29 am)</i>	Brooke Parziale – Iowa Finance Authority <i>(Left @ 11:01 am)</i>
Brenda Dryer – Ames Chamber of Commerce	William Skare - City of Boone
Jason White – Greater Dubuque Development Corp.	Kevin Baskins – Des Moines Register
Addison Lathers – Des Moines Register	Jim Dietz-Kilen – Living History Farms <i>(Left @ 10:30 am)</i>
Isaac Hamlet – We Are Iowa <i>(Left @ 9:45 am)</i>	Lisa Skubal – Grow Cedar Valley <i>(Left @ 10:17 am)</i>
Jon Crane – The Ridge Golf Association <i>(Left @ 10:25 am)</i>	Cory Gotto – Peoples Bank <i>(Left @ 10:27 am)</i>
Cody Bowers – Kruck Plumbing and Heating <i>(Joined @ 9:20 am and left @ 10:44 am)</i>	
Mike Roetman – American State Bank <i>(Joined @ 9:34 am and left @ 10:27 am)</i>	
Eric Moerman - Interstates <i>(Joined @ 9:59 am and left @ 10:27 am)</i>	
Mike Mendenhall – Business Publications Corporation <i>(Joined @ 10:05 am)</i>	

**BOARD CHAIR**

- Welcome  
Iowa Economic Development Authority Board Chair Mark Kittrell called to order the meeting of the IEDA Board at 9:26 a.m.
- Roll Call and Introductions  
A quorum of the IEDA Board was established with the following Board members present: Mark Kittrell, Emily Schmitt, Melissa Ballard, Bobbi Bentz, Doug Boone, Megan McKay, Pankaj Monga, Hank Norem, Lisa Shimkat and Jennifer Steffensmeier  
Ex-officio members present: David Barker, Jay Byers, Rob Denson and Representative Ray Sorensen

**Approval of Minutes – March 22, 2024 IEDA Meeting**

**MOTION:** Lisa Shimkat moved that the IEDA Board approve the minutes of the March 22, 2024 IEDA Board meeting, seconded by Emily Schmitt. Motion carried unanimously.

**Cameraman for We Are Iowa, Channel 5 News, entered the conference room at 9:27 am.**

**Approval of Agenda – April 19, 2024 IEDA Meeting**

**MOTION:** Doug Boone moved that the IEDA Board approve the agenda for the April 19, 2024 IEDA Board meeting, seconded by Megan McKay. Motion carried unanimously.

**PUBLIC COMMENT PERIOD:** No comments were made.

**COMPLIANCE - CONSENT AGENDA**

**A. 120 Day Report**

**Parker Hannifin** – 60 Day Extension

**3M** – 60 Day Extension

**Alpla, Inc.** – 60 Day Extension

**B. Compliance Report**

**Faircast** – Fairfield

**Keokuk Mills** – Keokuk

**Cargill, Inc.** – Eddyville

**Edgewood Locker, Inc.** – Edgewood

**Lopez Foods, Inc.** – Cherokee

**Worley Warehousing, Inc.** – Cedar Rapids

**CellSite Solutions, LLC and CommonGround Capital, LLC** – Cedar Rapids

**Eco Lips, Inc. and Shriver Real Estate, LLC** – Cedar Rapids

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding the items on the Consent Agenda, seconded by Bobbi Bentz. Motion carried unanimously.

**FINANCIAL ASSISTANCE APPLICATIONS**

**Daisy Brand, LLC / Daisy Brand Partnership.** – Boone

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum Forgivable Loan of \$7,000,000, a maximum of \$1,000,000 in Investment Tax Credit and a maximum of \$10,185,000 in Sales and Use Tax Refund, seconded by Doug Boone. Roll Call vote was taken. Motion carried unanimously.

**Brenda Dryer, William Skare and Kevin Baskins all left the conference room at 9:37 am.**

**Cameraman for We Are Iowa, Channel 5 News, left the conference room at 9:38 am.**

**LAFORGE, LLC** – Cedar Falls

**MOTION:** Megan McKay moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$72,450 in Investment Tax Credit and a maximum of \$27,750 in Sales and Use Tax Refund, seconded by Lisa Shimkat. Roll Call vote was taken. Motion carried unanimously.

**Kevin Baskins returned to the conference room at 9:42 am.**

**ENTREPRENEURIAL INVESTMENT AWARD PROGRAM**

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the request to award a maximum of \$200,000 to Innovate120, Inc., through the Entrepreneurial Investment Awards Program, \$100,000 disbursed after the contract has been executed and \$100,000 disbursed after 12 months of successful completion of contract terms, seconded by Hank Norem. Motion carried unanimously.

**AMENDMENTS TO RULES**

**Notice of Intended Action to Rescind and Replace High Quality Jobs Program Rules, 261 IAC Chapter 68 and to Rescind 261 IAC Chapters 59, 60, 172, 173, 174, 175 187, 188 and 189.**

**MOTION:** Emily Schmitt moved that the Iowa Economic Development Authority Board approve filing a Notice of Intended Action to Rescind and Replace High Quality Jobs Program Rules, 261 IAC Chapter 68 and to Rescind 261 IAC Chapters 59, 60, 172, 173, 174, 175, 187, 188 and 189, seconded by Bobbi Bentz. Motion carried unanimously.

**Notice of Intended Action to Rescind and Replace Agency Procedure for Rulemaking Rules, 261 IAC Chapter 196.**

**MOTION:** Megan McKay moved that the Iowa Economic Development Authority Board approve filing a Notice of Intended Action to Rescind and Replace Agency Procedure for Rulemaking Rules, 261 IAC Chapter 196, seconded by Lisa Shimkat. Motion carried unanimously.

**Vicky Clinkscales entered the conference room at 9:55 am**

**Rob Christensen left the conference room at 9:56 am**

**REDEVELOPMENT TAX CREDIT PROGRAM FOR BROWNFIELDS AND GRAYFIELDS**

**Contract 21-BTC-02 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 21-BTC-02 to extend the Project Completion Period from 42 to 46 months, seconded by Emily Schmitt. Motion carried unanimously.

**Contract 21-BTC-06 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 21-BTC-06 to extend the Project Completion Period from 42 to 46 months, seconded by Doug Boone. Motion carried unanimously.

**Molly Lopez left the conference room at 9:57 am**

**Contract 22-BTC-02 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-02 to extend the Project Completion Period from 30 to 48 months, seconded by Bobbi Bentz. Motion carried unanimously.

**Contract 22-BTC-08 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-08 to extend the Project Completion Period from 30 to 50 months, seconded by Megan McKay. Motion carried unanimously.

**Contract 22-BTC-09 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-09 to extend the Project Completion Period from 30 to 36 months, seconded by Bobbi Bentz. Motion carried unanimously.

**Contract 22-BTC-10 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-10 to extend the Project Completion Period from 30 to 36 months, seconded by Emily Schmitt. Motion carried unanimously.

**Molly Lopez entered the conference room at 10:04 am**

**Contract 22-BTC-14 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-14 to extend the Project Completion Period from 30 to 48 months, contingent upon submission of proof of new financing, seconded by Megan McKay. Motion carried unanimously.

**Contract 22-BTC-22 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to approve the request to amend Contract 22-BTC-22 to extend the Project Completion Period from 30 to 42 months, seconded by Hank Norem. Motion carried unanimously.

**Contract 22-BTC-27 – Request to Extend Project Completion Period**

**MOTION:** Lisa Shimkat moved to deny the request to amend Contract 22-BTC-27 to extend the Project Completion Period from 30 to 57 months, seconded by Doug Boone. Motion carried unanimously.

**BUTCHERY INNOVATION AND REVITALIZATION GRANT PROGRAM**

**MOTION:** Emily Schmitt moved that the Iowa Economic Development Authority Board approve extending the Project Completion Date by 3 months for Abraham Arreola-Pimienta’s project, seconded by Bobbi Bentz. Motion carried unanimously.

**INNOVATION FUND INVESTMENT TAX CREDIT PROGRAM**

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board approve applications for Issuance of 3 Tax Credit Certificates, seconded by Hank Norem. Motion carried unanimously.

**DESTINATION IOWA FUND AWARD RECOMMENDATIONS**

**Hardin County Conservation Board**

**MOTION:** Bobbi Bentz moved that the Iowa Economic Development Authority Board approve a \$650,000 grant to Hardin County Conservation Board for its “Pine Ridge Park Redevelopment on the Iowa River” Project, seconded by Doug Boone. Motion carried unanimously.

**Living History Farms**

**MOTION:** Melissa Ballard moved that the Iowa Economic Development Authority Board approve a \$1,488,000 grant to Living History Farms for its “Cultivating our Future” Project, seconded by Hank Norem. Motion carried unanimously.

**Doug Boone disclosed a conflict of interest that necessitated recusal from discussion and voting on approving the application by The Ridge Golf Association and City of Sioux Center grant. See the attached E-mail exchange. Mr. Boone left the meeting at 10:20 am.**

**Rob Denson left the conference room at 10:21 am.**

**The Ridge Golf Association and City of Sioux Center**

**MOTION:** Bobbi Bentz moved that the Iowa Economic Development Authority Board approve a \$750,000 grant to The Ridge Golf Association and City of Sioux Center for their “Lil Wispy” Project, seconded by Lisa Shimkat. Motion carried unanimously.

**Doug Boone returned to the meeting at 10:23 am.**

**Rob Denson returned to the conference room at 10:23 am.**

**Anna Lensing left the conference room at 10:23 am and returned at 10:25 am.**

**ELECTION OF OFFICERS/APPOINTMENTS TO COMMITTEES**

**A. Election of IEDA Board Chair and Vice-Chair**

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board elect Emily Schmitt to serve as Board Chair and Doug Boone to serve as Board Vice-Chair until the election of officers in 2025, seconded by Megan McKay. Motion carried unanimously.

**B. Appoint Due Diligence Committee Members**

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board reappoint Mark Kittrell, Megan McKay, Emily Schmitt, Lisa Shimkat, Doug Boone and Jenny Steffensmeier to a six-person DDC until the selection of DDC members in 2025, seconded by Megan McKay. Motion carried unanimously.

**C. Appoint Board Representatives to the Technology Commercialization Committee and Brownfield Redevelopment Advisory Council**

**MOTION:** Doug Boone moved that the Iowa Economic Development Authority Board reappoint Pankaj Monga to serve on the TCC and reappoint Lisa Shimkat to serve on the Brownfield Redevelopment Advisory Council until appointments are made in 2025, seconded by Hank Norem. Motion carried unanimously.

**D. Appoint Board Members to Finance Committee**

**MOTION:** Lisa Shimkat moved that the Iowa Economic Development Authority Board reappoint Tom Townsend, Melissa Ballard and Bobbi Bentz to a three-person Finance Committee until appointments are made in 2025, seconded by Jennifer Steffensmeier. Motion carried unanimously.

**Kevin Baskins left the conference room at 10:46 am.**

**Megan McKay left the conference room at 11:04 am.**

**Debi Durham and Sonya Bacon left the conference room at 11:06 am.**

**OTHER BUSINESS**

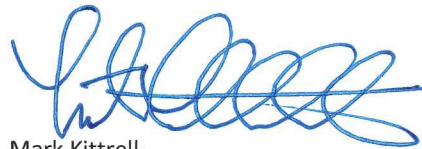
- The next IEDA Board meeting will be held on Friday, May 17, 2024

**ADJOURNMENT**

There being no further business to come before the Iowa Economic Development Authority Board, the chair adjourned the meeting at 11: 09 am.



Sonya Bacon  
Board Administrator



Mark Kittrell  
IEDA Board Chair

## Re: Destination Iowa Award

Doug Boone <dboone@mypremieronline.com>

Mon 4/15/2024 3:11 PM

To: Rita C. Grimm <Rita.Grimm@iowaeda.com>

Cc: mark.kittrell@eagleview.co <mark.kittrell@eagleview.co>; Rob Christensen <Rob.Christensen@iowaeda.com>; Sonya Bacon <Sonya.Bacon@iowaeda.com>

I plan to attend in person.

Doug Boone  
Premier Communications

Sent from my iPhone

On Apr 15, 2024, at 2:53 PM, Rita C. Grimm <Rita.Grimm@iowaeda.com> wrote:

I think it does not rise to the level of a true conflict but there is an appearance of impropriety. I recommend that you recuse. Please refresh my recollection – do you plan to attend in person or via Teams? If via Teams, IT will set up a separate “room” to which to move you for the recusal.  
Thank you for checking.

RITA C. GRIMM | Chief Legal Counsel

IOWA ECONOMIC DEVELOPMENT AUTHORITY | IOWA FINANCE AUTHORITY

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**From:** Doug Boone <dboone@mypremieronline.com>

**Sent:** Monday, April 15, 2024 1:37 PM

**To:** Rita C. Grimm <Rita.Grimm@iowaeda.com>

**Cc:** mark.kittrell@eagleview.co

**Subject:** Destination Iowa Award

Rita:

At this weeks IEDA board meeting we are scheduled to approve a number of projects from the Destination Iowa Fund. I have a potential conflict concerning The Ridge Golf Association and City of Sioux Center. I serve on the board for Sioux Center Land Development and they have been instrumental in moving this project forward. It is a great project that I fully support but want to make sure I state things appropriately.

At the meeting should I:

- I state my potential conflict and leave the room?
- State my conflict and then abstain from voting?
- Just abstain?

Thank you for your guidance.

Doug

Links contained in this email have been replaced. If you click on a link in the email above, the link will be analyzed for known threats. If a known threat is found, you will not be able to proceed to the destination. If suspicious content is detected, you will see a warning.