Asset Worksheet

IOWA Finance Authority

This worksheet accompanies the Asset Self-Certification. Complete **either** Part I *or* Part II depending on the nature of the types of assets disclosed by the family on the Asset Self-Certification. When the total net family assets are less than or equal to the applicable Imputed Income Limitation, then only the actual income as disclosed on the Asset Self-Certification is included on the Tenant Income Certification (TIC).

PART I: COMPLETE THIS SECTION IF THE FAMILY *ONLY* HAS NNPP AND NO REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	$
(2)	Enter the value of any NNPP disposed of for less than FMV	$
(3)	ADD lines (1) and (2)	$
(4)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	$
(5)	SUBTRACT line (4) from line (3)	$
(6)	Is the value in line (5) less than or equal to the applicable imputed income limitation$	☐ Yes ☐ No
If **YES**, then proceed to **Determination of Income from Assets** If **NO**, STOP the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount on Part IVA, Line (F) of the TIC		
(7)	Enter the total by adding the values in (B)	$

PART II: COMPLETE THIS SECTION IF THE FAMILY HAS *BOTH* NNPP AND REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	$
(2)	Enter the value of any NNPP disposed of for less than FMV	$
(3)	ADD lines (1) and (2)	$
(4)	Is this value less than or equal to $	☐ Yes ☐ No
If **YES**, then proceed to line (5) If **NO**, STOP the Asset Self Certification cannot be used, and each asset must be separately verified		
(5)	Enter the total of all Real Property by adding the values in (C)	$
(6)	Enter the value of any Real Property disposed of for less than FMV	$
(7)	ADD lines (5) thru (6)	$
(8)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	$
(9)	SUBTRACT line (8) from line (7)	$
(10)	Is the value in line (9) less than or equal to the applicable imputed income limitation$	☐ Yes ☐ No
If **YES**, then proceed to **Determination of Income from Assets** If **NO**, STOP the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount from line (13) on Part IVA, Line (F) of the TIC		
(11)	Enter the total by adding the values in (B)	$
(12)	Enter the total by adding the values in (D)	$
(13)	ADD lines (11) and (12)	$

Imputed Income Limitation
FY 2026: $52,787
FY 2027: $54,898
Asset Worksheet (2026)