IOWA FINANCE AUTHORITY
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IOWA Finance Authority

SINGLE AUDIT NOT REQUIRED

(Local Government, Non-Profit, CHDO)

Recipient: _____
Contract Number: _____
Submitted for Recipient FY:_____
Recipient FY Period (mm/dd/yy - mm/dd/yy):_____

The Single Audit Act of 1996, as amended, changed the threshold of required audits from entities awarded federal funds. If a unit of local government or non-profit organization has expended $750,000 or more in federal funds (part of which must be HOME funds) during a fiscal year that entity is required to have these funds audited in accordance with the implementing regulations found in 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Final Guidance.

Entities that have expended less than $750,000 in federal funds during a fiscal year, part of which must be HOME funds, are required to submit this form for each fiscal year that funds were expended.

After reviewing the audit requirements described above, I certify as recipient for this contract number, that less than $750,000 in federal funds, part of which was HOME funds, was expended during the above-mentioned fiscal year and that a 2 CFR Part 200 audit is not required.

_____ _____
Typed Name & Title of Authorized Official Date

_____
Authorized Signature