**APPENDIX H**

LONG-TERM INSPECTION FEES

HOME-ARP

When preparing the operating budget for a rental project, it is important to note that the Iowa Finance Authority will charge long-term inspection fees calculated as follows: $30 per unit times the number of total HOME-ARP assisted units for each year of the affordability period.

EXAMPLE: $30 per unit x 24 unit project with 3 HOME-ARP assisted units = 90 paid

annually x 10 years = $900

The fee must be submitted to IFA annually on or before January 31 for each year of the affordability period.

IFA reserves the right to change the inspection fees as needed.