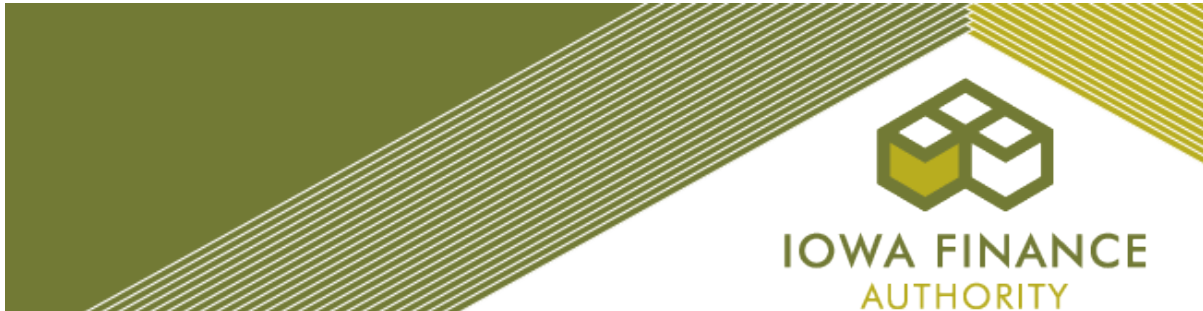


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May 22, 2019

Now Offering Freddie Mac HFA Advantage!

The Iowa Finance Authority just rolled-out yet another option for home buyers! The **Freddie Mac HFA Advantage product** is now available and offered exclusively through the Iowa Finance Authority.

Important HFA Advantage Product Notes:

- Is not eligible for use on manufactured homes
- Does not allow co-signers
- The free Credit Smart program may be used to fulfill the home buyer education requirement - this is offered **exclusively** with the HFA Advantage product
- Income limits are set by the Iowa Finance Authority

Freddie Mac HFA Advantage Down Payment Subsidy Options

- **\$2,500** in down payment and closing cost assistance is available to home buyers with incomes of 50% of the Area Median Income or less
- **\$1,500** in down payment and closing cost assistance is available to home buyer's with household income between 50.01% - 80% of the Average Median Income

The down payment subsidy [income limits](#) are set by Freddie Mac.

FREDDIE MAC WEBINAR POWERPOINT ON HFA ADVANTAGE

HOME POSSIBLE INCOME & PROPERTY ELIGIBILITY TOOL

Combine with Other IFA Down Payment Assistance Options!

The Freddie Mac HFA Advantage can be combined with IFA's other programs! IFA has a grant or a second loan option that are available through the FirstHome and Homes for lowans programs. The Military Homeownership Assistance \$5,000 grant has funding available. All down payment assistance options can be combined with the HFA Advantage down payment subsidy.

OFFERING A SECOND FREDDIE MAC WEBINAR

Due to popular demand, Freddie Mac is offering a second opportunity to learn about the ins and outs of HFA Advantage down payment assistance!

June 6 | 1:00 p.m .

Register for the webinar using the link below, after registering you will receive a confirmation email containing information about joining the webinar. Please check your spam/junk email box for this confirmation. Do not share your access link as it is unique to your registration only. The link cannot be used by others.

REGISTER NOW

Please contact your assigned [single-family team member](#) with questions, 800-432-7230.

IowaFinanceAuthority.gov | 800.432.7230 | 515.725.4900
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