



IOWA FINANCE
AUTHORITY

Jan. 8, 2024

Updated Qualified Census Tracts for Targeted Area Residences

The Internal Revenue Service has updated the qualified census tracts for each state, based upon the 2020 census. Residences financed in targeted areas are eligible for an exception to the first-time owner requirement, increased purchase price limits, and increased income limits.

FirstHome reservations made on or after Jan. 8, 2024, will be subject to the updated census tracts for targeted areas.

FirstHome Program Purchase Price Limits

Statewide (Except Targeted Areas): \$481,000

Targeted Areas: \$588,000



FirstHome Program Targeted Area Income Limits

COUNTY & CITY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+
Appanoose (Centerville)	9503	\$114,240	\$133,280
Black Hawk (Waterloo)	2, 3, 7, 16, 17.01, 18, 19	\$114,240	\$133,280
Clinton (Clinton)	1	\$114,240	\$133,280
Des Moines (Burlington)	4	\$114,240	\$133,280
Dubuque (Dubuque)	1, 5	\$114,240	\$133,280
Johnson (Iowa City)	4.01	\$138,480	\$161,560
Lee (Keokuk)	4908	\$114,240	\$133,280
Linn (Cedar Rapids)	19	\$114,240	\$133,280
Polk (Des Moines)	3, 11, 17, 21, 48, 50, 52	\$125,160	\$146,020
Pottawattamie (Council Bluffs)	309	\$120,840	\$140,980
Scott (Davenport)	106, 114, 123	\$114,240	\$133,280
Story (Ames)	5	\$127,680	\$148,960
Wapello (Ottumwa)	9606, 9610	\$114,240	\$133,280
Woodbury (Sioux City)	13, 15	\$114,240	\$133,280

[VIEW ALL INCOME AND PURCHASE PRICE LIMITS](#)

[LOOK UP CENSUS TRACT](#)

Please contact the [Homeownership Team](#) with questions.

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