

IFA HOMEOWNERSHIP PROGRAMS

# Did You Know?

February 14, 2024

**IFA homeownership program tips delivered to your inbox!**

## Down Payment Assistance...

Down payment and closing cost assistance (DPA) is only for the purpose of down payment and/or closing costs. DPA cannot be used toward debt payoff, personal property, low appraisal or additional parcels. The borrower(s) must have their own funds to cover these items. We encourage the use of our subsidy reimbursement worksheet to be completed prior-to-closing to ensure lenders receive full reimbursement. This form can be found in Lender Online under Program Documents. We are happy to assist you with completing the worksheet.

Please reach out to the [Homeownership Team](#) with any questions.

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