



IOWA FINANCE
AUTHORITY

April 3, 2024

Military Homeownership Assistance Program Funding Update

As of today, April 3, 2024, all funding made available for the Military Homeownership Assistance Program for the fiscal year ending June 30, 2024 has been reserved.

URGENT Review of outstanding MHOA reservations is needed:

- Is the MHOA transaction still in process **OR** Does it need cancelled?
- Are there outstanding conditions **OR** Loans closed that have not been submitted?

OTHER ITEMS:

- New Construction “reasonable” extension only per Code – watch expiration dates!
- Make sure your borrowers are aware the MHOA program is on a first-come, first served basis.

Please contact the [Homeownership team](#) with questions.

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