



IOWA FINANCE  
AUTHORITY

June 7, 2024

## New Income and Purchase Price Limits

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The Iowa Finance Authority's updated income and purchase price limits are **effective for new reservations on and after Monday, June 10, 2024.**

The income limits have increased across the board, except for the FirstHome program in Johnson County, which experienced a slight decrease.



Purchase Price: \$510,000  
Income: Varies by County



Purchase Price: \$624,000  
Income Limit: \$163,800

[VIEW NEW  
LIMITS](#)

The income limits will be updated on the MRB 01 buyer affidavit in Lender Online and on IFA's website on June 10. Please be sure to update your records accordingly.

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**Please note: Fannie Mae and Freddie Mac have also updated their 80% AMI income limits, the new limits are available under Lender Specific Resources [here](#).**

Please contact the [Homeownership Team](#) with questions.

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