

THE FOOD AND INGREDIENT INDUSTRY IN IOWA IS THRIVING

- Iowa is first in the nation in corn, pork, egg and red meat production, and second in soybean production. (USDA, 2023 & 2024)
- Iowa is home to 30 of the largest 100 food manufacturers/processors. (*Food Processing*, 2024)
- Iowa is home to the largest cereal mill (Quaker Oats) and largest caramel color plant (Sethness) in the world and the largest spice plant (Tone's) in North America.
- 24% of Iowa's manufacturing GDP comes from the food processing industry. (Bureau of Economic Analysis, 2023)
- 633 Iowa food processors generate more than \$51 billion worth of food products annually. (Bureau of Labor Statistics, 2023 & U.S. Census Bureau, 2022)
- Iowa alone produces 8% of the nation's food supply. (USDA, 2023)
- Iowa's farmers produce 28.8% of the nation's pork. (USDA, 2023)



WORLD FOOD PRIZE

Iowa is home to the World Food Prize, the foremost international award recognizing the achievements of those who advance human development by improving the quality, quantity or availability of food in the world. The World Food Prize was conceived by Dr. Norman E. Borlaug, recipient of the 1970 Nobel Peace Prize. World Food Prize Laureates have been recognized from around the world.

1st IN CORN PRODUCTION

2.63 billion bushels per year
17.7% of total U.S. production



2nd IN SOYBEAN PRODUCTION

598 million bushels per year
13.7% of total U.S. production



1st IN PORK PRODUCTION*

53.4 million head marketed/year
28.8% of total U.S. production



1st IN EGG PRODUCTION

13.4 billion eggs produced/year
12.4% of total U.S. production



1st IN RED MEAT PRODUCTION

9.0 billion pounds/year
16.4% of total U.S. production

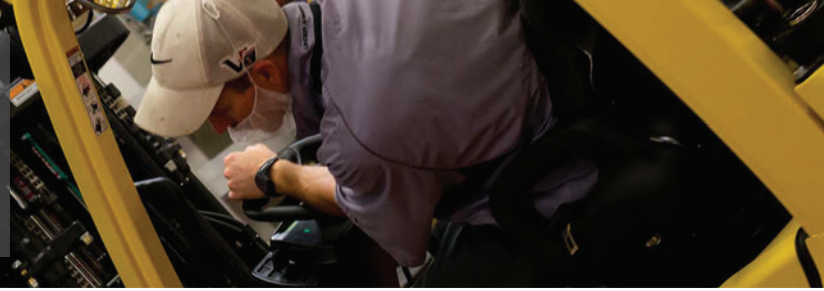


Source: USDA, 2023 & 2024

IOWA ECONOMIC DEVELOPMENT AUTHORITY

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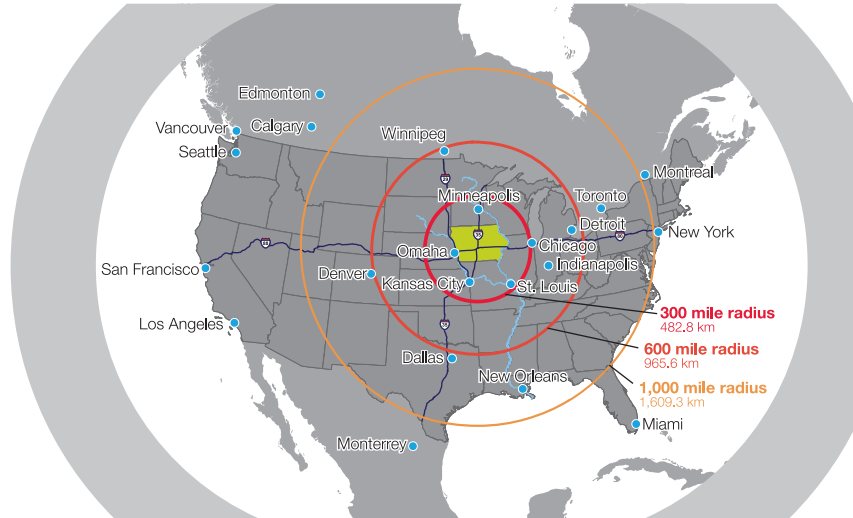
WORLD FOOD SECURITY—GLOBAL RESEARCH AND COLLABORATION BASED IN IOWA

It's all hands on deck for top food and seed researchers, collaborating to find answers to food security issues affecting the world. Decades ago, Iowa native and father of the "green revolution," Dr. Norman Borlaug, developed high-yield wheat that ultimately fed millions of hungry people in areas of the world where food was most scarce. Emerging in a global conversation among G7 and G20 Summits, food security is now even more important. Iowa is at the center of research addressing food security through significant research advancements at Iowa State University and the University of Northern Iowa; through Iowa-based research and development operations of global leaders in seed production within Corteva Agriscience, Bayer CropScience and other companies; through the state's significant presence at USDA facilities; and through the leadership of the World Food Prize in food security issues. Each of these global leaders are based in Iowa, working together to both feed and fuel a world doubling its population amid diminishing resources.

ALREADY AT WORK IN IOWA



CENTRAL GEOGRAPHIC LOCATION



IOWA'S BUSINESS CLIMATE

- Iowa is the #3 state for opportunity (*U.S. News and World Report, 2024*)
- Iowa is a right-to-work state.
- Iowa exported \$25.1 billion worth of manufactured and value-added goods. (*WISERTrade, 2024*)
- Iowa's corporate income tax is gradually being lowered to culminate in one of the most competitive rates in the nation at 5.5%.

CONTACT US

Please contact opportunities@iowaeda.com or visit iowaeda.com to find the latest information on Iowa's business climate, assistance programs, development news, available buildings and sites and much more. All services are complimentary, and all inquiries will be handled confidentially.

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