

2025 ReInvestment District Annual Report

Recipient: THE MERRILL HOTEL

Please complete charts below to comply with annual reporting requirement pursuant to 15J.4 of Iowa Code and Section 9 of your award agreement. Add lines as needed. Report is due October 1, 2025.

- a. The status of each project undertaken within the district in the previous twelve months, including whether construction has begun on any project in the district or when the start of construction is anticipated and a summary of developer spending on projects within the district.

Project is live and construction has been completed

- b. An itemized list of expenditures from the municipality's reinvestment project fund (funds captured through the program) in the previous twelve months that have been made related to each project being undertaken within the district.

Date Received	Period	Amount	Remaining IRD Balance
			\$10,000,000.00
09/21/2019	Q1 2018	4,123.93	9,995,876.07
03/08/2019	Q2 2018	44,642.34	9,951,233.73
	Q3 2018		
05/14/2019	Q4 2018	29,906.78	9,921,326.95
08/24/2019	Q1 2019	35,724.96	9,885,601.99
12/06/2019	Q2 2019	45,645.91	9,839,956.08
03/06/2020	Q3 2019	44,423.20	9,795,532.88
05/01/2020	Q4 2019	43,028.44	9,752,504.44
09/04/2020	Q1 2020	29,575.60	9,722,928.84
01/21/2021	Q2 2020	14,584.22	9,708,344.62
03/05/2021	Q3 2020	34,363.17	9,673,981.45
06/18/2021	Q4 2020	21,517.11	9,652,464.34
09/17/2021	Q1 2021	22,237.27	9,630,227.07
04/05/2022	Q2 2021	39,725.23	9,590,501.84
03/18/2022	Q3 2021	55,027.71	9,535,474.13
06/13/2022	Q4 2021	40,791.36	9,494,682.77
09/13/2022	Q1 2022	45,512.26	9,449,170.51
9/13/2022	Q2 2022	65,527.23	9,383,643.28
01/09/2023	Q3 2022	68,881.68	9,314,761.60
03/17/2023	Q4 2022	53,923.53	9,260,838.07
06/21/2023	Q1 2023	50,017.08	9,210,820.99
09/08/2023	Q2 2023	71,932.76	9,138,888.23
01/02/2024	Q3 2023	67,588.28	9,071,299.95
03/22/2024	Q4 2023	67,159.17	9,004,140.78
06/13/2024	Q1 2024	53,936.95	8,950,203.83
09/12/2024	Q2 2024	75,382.05	8,874,821.78
12/06/2024	Q3 2024	79,761.29	8,795,060.49
04/22/2025	Q4 2024	65,699.28	8,729,361.21
06/06/2025	Q1 2025	56,652.14	8,672,709.07
09/12/2025	Q2 2025	70,770.07	8,601,939.00

Reinvestment Fund Revenue Previous 12 Months	Reinvestment Fund Revenue to-Date	Reinvestment Fund Expenditures Previous 12 Months	Reinvestment Fund Expenditures to-date
\$272,882.78	\$1,398,061.00	\$272,882.78	\$1,398,061.00

Information provided should be the most recent that is available.

CERTIFICATION OF ACCURACY:

I hereby certify that the information presented to the Iowa Economic Development Authority on the date indicated below is fully complete, true, and correct. I understand that it is a criminal violation under Iowa law to engage in deception and knowingly make, or cause to be made, directly or indirectly, a false statement in writing for the purpose of procuring economic development assistance from a state agency or subdivision, as provided in Iowa Code section ISA.3 and other applicable law.

I further depose that the signature below is my own proper signature and that I have the authority to submit this information on behalf of the Recipient.

Prepared By:

Name: Rebecca Howe Phone # 770-630-8414

Title: President
Signature R. Howe Date 9/17/25

E-Mail Address: rhowe@riverviewhoteldev.com

Authorized Signatory:

Name: MATTHEW J. MARSHEN
Title: CITY ADMINISTRATOR
Signature M. J. Marsh Date 9-23-25